

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

BALANCE SHEET AT JUNE 30, 2023

	LEDGER ASSETS	NON- ADMITTED ASSETS	NET ADMITTED ASSETS
<u>ASSETS</u>			
BONDS	\$1,660,588	-	\$1,660,588
STOCKS	1,475,469	-	1,475,469
US TREASURY BILLS	123,902	-	123,902
CASH & SHORT-TERM INVESTMENTS	2,162,044	-	2,162,044
PREPAID PENSION COST	593,374	593,374	-
PREPAID POST RETIREMENT BENEFITS	533,006	533,006	-
PREPAID EXPENSES	127,152	127,152	-
ACCRUED INTEREST	40,368	-	40,368
FURNITURE & EQUIPMENT	21,692	21,692	-
EDP - EQUIPMENT & SOFTWARE	727,023	717,000	10,023
LEASEHOLD IMPROVEMENTS	5,507	5,507	-
PREMIUMS RECEIVABLE	108,275	10	108,265
TOTAL ASSETS	\$7,578,400	\$1,997,741	\$5,580,659
 <u>LIABILITIES</u>			
POST RETIREMENT BENEFITS (other than pensions)		102,000	
AMOUNTS HELD FOR OTHERS		61,023	
ADVANCE PREMIUMS		204,694	
RETURN PREMIUMS		56,441	
OTHER PAYABLES		8,434	
TOTAL LIABILITIES			432,592
 <u>RESERVES</u>			
UNEARNED PREMIUMS		2,523,062	
LOSS - CASE BASIS		183,750	
LOSS - I.B.N.R		406,278	
LOSS EXPENSE- ALLOCATED		105,850	
LOSS EXPENSE- UNALLOCATED		72,480	
ASSOCIATION EXPENSES		103,126	
TAXES & FEES		84,796	
TOTAL RESERVES			3,479,342
TOTAL LIABILITIES & RESERVES			3,911,934
 <u>EQUITY ACCOUNT</u>			
NET EQUITY AT JUNE 30, 2023			1,668,725
TOTAL LIABILITIES PLUS EQUITY ACCOUNT			\$5,580,659

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

INCOME STATEMENT JUNE 30, 2023

	QUARTER-TO-DATE	YEAR-TO-DATE
<u>UNDERWRITING INCOME</u>		
PREMIUMS EARNED	\$1,274,746	\$2,546,574
<u>DEDUCTIONS</u>		
LOSSES INCURRED	366,141	600,993
LOSS EXPENSES INCURRED	133,666	280,013
COMMISSIONS INCURRED	103,227	196,661
OTHER UNDERWRITING EXPENSES	761,913	1,535,176
TAXES & FEES INCURRED	3,294	15,801
TOTAL DEDUCTIONS	1,368,241	2,628,644
UNDERWRITING LOSS	(93,495)	(82,070)
<u>INVESTMENT INCOME</u>		
NET INVESTMENT INCOME EARNED	44,860	75,127
NET REALIZED CAPITAL LOSS	(2,210)	(323)
NET INVESTMENT GAIN	42,650	74,804
<u>OTHER INCOME</u>		
INSTALLMENT SERVICE FEE	1,844	3,998
TOTAL OTHER INCOME	1,844	3,998
NET LOSS	(49,001)	(3,268)
<u>EQUITY ACCOUNT</u>		
NET EQUITY - PRIOR	1,838,721	1,801,215
NET LOSS FOR PERIOD	(49,001)	(3,268)
CHANGE IN NONADMITTED ASSETS	(123,581)	(177,544)
CHANGE IN NET UNREALIZED CAPITAL GAIN	2,586	48,322
CHANGE IN EQUITY	(169,996)	(132,490)
NET EQUITY AT JUNE 30, 2023	\$1,668,725	\$1,668,725

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

EQUITY ACCOUNT QTD PERIOD ENDED JUNE 30, 2023

	POLICY YEAR 2023	POLICY YEAR 2022	POLICY YEAR 2021	POLICY YEAR 2020	TOTAL
<u>INCOME RECEIVED</u>					
PREMIUMS WRITTEN	\$1,270,326	(\$15,528)	(\$101)	-	\$1,254,697
OTHER INCOME (includes installment service fees)	1,844	-	-	-	1,844
INVESTMENT INCOME RECEIVED	30,742	-	-	-	30,742
NET REALIZED CAPITAL LOSS	(2,210)	-	-	-	(2,210)
TOTAL	1,300,702	(15,528)	(101)	-	1,285,073
<u>EXPENSES PAID</u>					
LOSSES PAID	185,398	100,551	51,843	10,618	348,410
ALLOCATED LOSS EXPENSE	9,469	20,989	1,952	6,395	38,805
UNALLOCATED LOSS EXPENSE	49,845	34,160	20,208	2,855	107,068
INSPECTION AND RATING ISO	5,698	-	-	-	5,698
SURVEYS & UNDERWRITING RPTS	3,665	-	-	-	3,665
BOARDS & BUREAUS	4,200	-	-	-	4,200
COMMISSIONS	104,334	(1,097)	(10)	-	103,227
ASSOCIATION EXPENSES	719,799	-	-	-	719,799
TAXES & FEES	6,887	-	-	-	6,887
TOTAL	1,089,295	154,603	73,993	19,868	1,337,759
INCREASE (DECREASE)	211,407	(170,131)	(74,094)	(19,868)	(52,686)
<u>DEDUCT</u>					
PRIOR ACCRUED INTEREST	26,250	-	-	-	26,250
CURRENT NONADMITTED ASSETS	1,997,741	-	-	-	1,997,741
TOTAL	2,023,991	-	-	-	2,023,991
<u>ADD</u>					
CURRENT ACCRUED INTEREST	40,368	-	-	-	40,368
PRIOR NONADMITTED ASSETS	1,874,160	-	-	-	1,874,160
CHANGE IN NET UNREALIZED CAPITAL GAIN	2,586	-	-	-	2,586
TOTAL	1,917,114	-	-	-	1,917,114
EQUITY IN ASSETS OF ASSOCIATION	104,530	(170,131)	(74,094)	(19,868)	(159,563)
<u>CURRENT RESERVES</u>					
UNEARNED PREMIUMS	1,878,627	644,435	-	-	2,523,062
UNPAID LOSSES	228,347	356,681	-	5,000	590,028
UNPAID LOSS EXPENSES	56,884	121,446	-	-	178,330
UNPAID ASSOCIATION EXPENSES	103,126	-	-	-	103,126
UNPAID TAXES & FEES	84,796	-	-	-	84,796
TOTAL	2,351,780	1,122,562	-	5,000	3,479,342
<u>PRIOR RESERVES</u>					
UNEARNED PREMIUMS	1,070,668	1,472,443	-	-	2,543,111
UNPAID LOSSES	59,145	472,492	25,000	15,660	572,297
UNPAID LOSSES EXPENSES	12,543	128,639	32,028	17,327	190,537
UNPAID ASSOCIATION EXPENSES	74,575	-	-	-	74,575
UNPAID TAXES & FEES	88,389	-	-	-	88,389
TOTAL	1,305,320	2,073,574	57,028	32,987	3,468,909
NET CHANGE IN EQUITY	(\$941,930)	\$780,881	(\$17,066)	\$8,119	(\$169,996)

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

EQUITY ACCOUNT YTD PERIOD ENDED JUNE 30, 2023

	POLICY YEAR 2023	POLICY YEAR 2022	POLICY YEAR 2021	POLICY YEAR 2020	TOTAL
<u>INCOME RECEIVED</u>					
PREMIUMS WRITTEN	\$2,486,823	(\$49,558)	(\$2,223)	-	\$2,435,042
OTHER INCOME (includes installment service fees)	3,998	-	-	-	3,998
INVESTMENT INCOME RECEIVED	57,626	-	-	-	57,626
NET REALIZED CAPITAL LOSS	(323)	-	-	-	(323)
TOTAL	2,548,124	(49,558)	(2,223)	-	2,496,343
<u>EXPENSES PAID</u>					
LOSSES PAID	185,398	282,369	65,423	4,893	538,083
ALLOCATED LOSS EXPENSE	9,469	44,861	7,435	7,384	69,149
UNALLOCATED LOSS EXPENSE	49,845	151,106	28,942	(527)	229,366
INSPECTION AND RATING ISO	24,206	-	-	-	24,206
SURVEYS & UNDERWRITING RPTS	8,548	678	-	-	9,226
BOARDS & BUREAUS	8,400	-	-	-	8,400
COMMISSIONS	201,652	(4,782)	(209)	-	196,661
ASSOCIATION EXPENSES	1,508,093	-	-	-	1,508,093
TAXES & FEES	24,274	9,409	-	-	33,683
TOTAL	2,019,885	483,641	101,591	11,750	2,616,867
INCREASE (DECREASE)	528,239	(533,199)	(103,814)	(11,750)	(120,524)
<u>DEDUCT</u>					
PRIOR ACCRUED INTEREST	-	22,867	-	-	22,867
CURRENT NONADMITTED ASSETS	1,997,741	-	-	-	1,997,741
TOTAL	1,997,741	22,867	-	-	2,020,608
<u>ADD</u>					
CURRENT ACCRUED INTEREST	40,368	-	-	-	40,368
PRIOR NONADMITTED ASSETS	-	1,820,197	-	-	1,820,197
CHANGE IN NET UNREALIZED CAPITAL GAIN	48,322	-	-	-	48,322
TOTAL	88,690	1,820,197	-	-	1,908,887
EQUITY IN ASSETS OF ASSOCIATION	(1,380,812)	1,264,131	(103,814)	(11,750)	(232,245)
<u>CURRENT RESERVES</u>					
UNEARNED PREMIUMS	1,878,627	644,435	-	-	2,523,062
UNPAID LOSSES	228,347	356,681	-	5,000	590,028
UNPAID LOSS EXPENSES	56,884	121,446	-	-	178,330
UNPAID ASSOCIATION EXPENSES	103,126	-	-	-	103,126
UNPAID TAXES & FEES	84,796	-	-	-	84,796
TOTAL	2,351,780	1,122,562	-	5,000	3,479,342
<u>PRIOR RESERVES</u>					
UNEARNED PREMIUMS	-	2,634,594	-	-	2,634,594
UNPAID LOSSES	-	384,344	132,414	10,360	527,118
UNPAID LOSSES EXPENSES	-	114,069	55,789	26,974	196,832
UNPAID ASSOCIATION EXPENSES	-	117,875	-	-	117,875
UNPAID TAXES & FEES	-	102,678	-	-	102,678
TOTAL	-	3,353,560	188,203	37,334	3,579,097
NET CHANGE IN EQUITY	(\$3,732,592)	\$3,495,129	\$84,389	\$20,584	(\$132,490)

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

UNDERWRITING STATEMENT EARNED/INCURRED BASIS QTD PERIOD ENDING JUNE 30, 2023

	06-30-23 QUARTER-TO-DATE	
Premiums Written	\$1,254,697	
Current Unearned Reserve	2,523,062	
Prior Unearned Reserve	2,543,111	
Change in Unearned Premium Reserve	20,049	
Net Premium Earned	<u>20,049</u>	\$1,274,746
Losses Paid	398,239	
Less Salvage & Subrogation	49,829	
Net Losses Paid	<u>348,410</u>	
Current Loss Reserve	590,028	
Prior Loss Reserve	572,297	
Change in Loss Reserve	17,731	
Net Losses Incurred	<u>17,731</u>	366,141
Allocated Loss Exp. Paid	38,805	
Unallocated Loss Exp. Paid	107,068	
Total Loss Exp. Paid	<u>145,873</u>	
Current Loss Exp. Reserve	178,330	
Prior Loss Exp. Reserve	190,537	
Change in Loss Exp. Reserve	(12,207)	
Net Loss Exp. Incurred	<u>(12,207)</u>	133,666
Total Loss & Loss Exp. Incurred		\$499,807
Taxes & Fees Paid	6,887	
Current Reserve	84,796	
Prior Reserve	88,389	
Change in Reserve for Taxes & Fees	(3,593)	
Net Taxes & Fees Incurred	<u>(3,593)</u>	3,294
Commissions Expense Paid	103,227	
Board Bureaus & Inspections Paid	13,563	
Other Operating Exp. Paid	719,799	
Total Underwriting Exp. Paid	<u>836,589</u>	
Current Reserve	103,126	
Prior Reserve	74,575	
Change in Other Underwriting Exp. Reserve	28,551	
Other Underwriting Exp. Incurred	<u>28,551</u>	865,140
Total Other Underwriting Exp. Incurred		<u>868,434</u>
Total Loss & Underwriting Exp. Incurred		\$1,368,241
Underwriting Loss		(\$93,495)
Net Investment Income Received	30,742	
Current Accrued Interest	40,368	
Prior Accrued Interest	26,250	
Change in Accrued Interest	14,118	
Net Investment Income Earned	<u>14,118</u>	44,860
Net Realized Capital Loss		(2,210)
Net Investment Gain		<u>42,650</u>
Othe Income (includes installment service fees)		1,844
Net Loss		(\$49,001)

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

UNDERWRITING STATEMENT EARNED/INCURRED BASIS YTD PERIOD ENDING JUNE 30, 2023

	06-30-23 YEAR-TO-DATE	
Premiums Written	\$2,435,042	
Current Unearned Reserve	2,523,062	
Prior Unearned Reserve	2,634,594	
Change in Unearned Premium Reserve	111,532	
Net Premium Earned	\$2,546,574	
Losses Paid	588,379	
Less Salvage & Subrogation	50,296	
Net Losses Paid	538,083	
Current Loss Reserve	590,028	
Prior Loss Reserve	527,118	
Change in Loss Reserve	62,910	
Net Losses Incurred		600,993
Allocated Loss Exp. Paid	69,149	
Unallocated Loss Exp. Paid	229,366	
Total Loss Exp. Paid	298,515	
Current Loss Exp. Reserve	178,330	
Prior Loss Exp. Reserve	196,832	
Change in Loss Exp. Reserve	(18,502)	
Net Loss Exp. Incurred		280,013
Total Loss & Loss Exp. Incurred		\$881,006
Taxes & Fees Paid	33,683	
Current Reserve	84,796	
Prior Reserve	102,678	
Change in Reserve for Taxes & Fees	(17,882)	
Net Taxes & Fees Incurred		15,801
Commissions Expense Paid	196,661	
Board Bureaus & Inspections Paid	41,832	
Other Operating Exp. Paid	1,508,093	
Total Underwriting Exp. Paid	1,746,586	
Current Reserve	103,126	
Prior Reserve	117,875	
Change in Other Underwriting Exp. Reserve	(14,749)	
Other Underwriting Exp. Incurred		1,731,837
Total Other Underwriting Exp. Incurred		1,747,638
Total Loss & Underwriting Exp. Incurred		\$2,628,644
Underwriting Loss		(\$82,070)
Net Investment Income Received	57,626	
Current Accrued Interest	40,368	
Prior Accrued Interest	22,867	
Change in Accrued Interest	17,501	
Net Investment Income Earned		75,127
Net Realized Capital Loss		(323)
Net Investment Gain		74,804
Othe Income (includes installment service fees)		3,998
Net Loss		(\$3,268)

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON PREMIUMS QTD PERIOD ENDING JUNE 30, 2023

	POLICY YEAR 2023	POLICY YEAR 2022	POLICY YEAR 2021	POLICY YEAR 2020	TOTAL
*SEE NOTE BELOW					
WRITTEN PREMIUMS					
FIRE	\$911,447	(\$11,577)	(\$77)	-	\$899,793
ALLIED	355,370	(3,951)	(24)	-	351,395
CRIME	3,509	-	-	-	3,509
TOTAL	1,270,326	(15,528)	(101)	-	1,254,697
CURRENT UNEARNED PREMIUM RESERVE					
@ 06-30-23					
FIRE	1,364,731	471,382	-	-	1,836,113
ALLIED	510,057	170,987	-	-	681,044
CRIME	3,839	2,066	-	-	5,905
TOTAL	1,878,627	644,435	-	-	2,523,062
PRIOR UNEARNED PREMIUM RESERVE					
@ 03-31-23					
FIRE	791,145	1,071,170	-	-	1,862,315
ALLIED	278,512	396,670	-	-	675,182
CRIME	1,011	4,603	-	-	5,614
TOTAL	1,070,668	1,472,443	-	-	2,543,111
EARNED PREMIUM					
FIRE	337,861	588,211	(77)	-	925,995
ALLIED	123,825	221,732	(24)	-	345,533
CRIME	681	2,537	-	-	3,218
TOTAL	\$462,367	\$812,480	(\$101)	-	\$1,274,746

*Note: The Terrorism Risk Insurance Program Reauthorization Act of 2007 requires insurers to report direct earned premium for commercial business written. This amount is shown on page 8.

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON PREMIUMS YTD PERIOD ENDING JUNE 30, 2023

	POLICY YEAR 2023	POLICY YEAR 2022	POLICY YEAR 2021	POLICY YEAR 2020	TOTAL
*SEE NOTE BELOW					
WRITTEN PREMIUMS					
FIRE	\$1,809,578	(\$35,441)	(\$1,440)	-	\$1,772,697
ALLIED	672,562	(14,030)	(783)	-	657,749
CRIME	4,683	(87)	-	-	4,596
TOTAL	2,486,823	(49,558)	(2,223)	-	2,435,042
CURRENT UNEARNED PREMIUM RESERVE					
@ 06-30-23					
FIRE	1,364,731	471,382	-	-	1,836,113
ALLIED	510,057	170,987	-	-	681,044
CRIME	3,839	2,066	-	-	5,905
TOTAL	1,878,627	644,435	-	-	2,523,062
PRIOR UNEARNED PREMIUM RESERVE					
@ 12-31-22					
FIRE	-	1,913,388	-	-	1,913,388
ALLIED	-	713,574	-	-	713,574
CRIME	-	7,632	-	-	7,632
TOTAL	-	2,634,594	-	-	2,634,594
EARNED PREMIUM					
FIRE	444,847	1,406,565	(1,440)	-	1,849,972
ALLIED	162,505	528,557	(783)	-	690,279
CRIME	844	5,479	-	-	6,323
TOTAL	\$608,196	\$1,940,601	(\$2,223)	-	\$2,546,574

*Note: The Terrorism Risk Insurance Program Reauthorization Act of 2007 requires residual market insurance entities that share profits and losses with private sector insurers, to report its share of direct earned premium and losses for commercial property insurance coverage to each private sector insurance participant. In July 2003, the Treasury broadened the definition of "commercial risk" to include 1-4 family tenant-occupied dwellings. The schedule shown below summarizes both commercial and 1-4 family-tenant occupied dwelling direct earned premium for the last six quarters:

	<u>1-4 Family Tenant-</u>			<u>1-4 Family Tenant-</u>			
	<u>Commercial</u>	<u>Occupied</u>	<u>Total TRIA</u>	<u>Commercial</u>	<u>Occupied</u>	<u>Total TRIA</u>	
1Q22	\$55,157	\$400,291	\$455,448	1Q23	\$47,022	\$365,965	\$412,987
2Q22	\$56,692	\$400,011	\$456,703	2Q23	\$49,071	\$372,544	\$421,615
3Q22	\$56,373	\$398,316	\$454,689				
4Q22	\$52,211	\$384,742	\$436,953				

There were no terrorism losses reported. Please use your latest NJ member participation listing to calculate your share of commercial premium. The result of this calculation should be treated as assumed earned premium for the purpose of calculating an Insurer deductible under the Act.

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSSES QTD PERIOD ENDED JUNE 30, 2023

	POLICY YEAR 2023	POLICY YEAR 2022	POLICY YEAR 2021	POLICY YEAR 2020	TOTAL
PAID LOSSES					
Net of Salvage & Subrogation Received					
FIRE	\$164,265	\$40,433	\$51,843	-	\$256,541
ALLIED	21,133	60,118	-	10,618	91,869
CRIME	-	-	-	-	-
TOTAL	185,398	100,551	51,843	10,618	348,410
CURRENT CASE BASIS RESERVES (06-30-23)					
FIRE	85,750	60,000	-	-	145,750
ALLIED	3,000	30,000	-	5,000	38,000
CRIME	-	-	-	-	-
TOTAL	88,750	90,000	-	5,000	183,750
CURRENT I.B.N.R. RESERVES (06-30-23)					
FIRE	134,878	177,787	-	-	312,665
ALLIED	4,719	88,894	-	-	93,613
CRIME	-	-	-	-	-
TOTAL	139,597	266,681	-	-	406,278
PRIOR LOSS RESERVES (03-31-23)					
(Including I.B.N.R. Reserves)					
FIRE	-	247,234	25,000	-	272,234
ALLIED	59,145	225,258	-	15,660	300,063
CRIME	-	-	-	-	-
TOTAL	59,145	472,492	25,000	15,660	572,297
INCURRED LOSSES					
FIRE	384,893	30,986	26,843	-	442,722
ALLIED	(30,293)	(46,246)	-	(42)	(76,581)
CRIME	-	-	-	-	-
TOTAL	\$354,600	(\$15,260)	\$26,843	(\$42)	\$366,141

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSSES YTD PERIOD ENDED JUNE 30, 2023

	POLICY YEAR 2023	POLICY YEAR 2022	POLICY YEAR 2021	POLICY YEAR 2020	TOTAL
PAID LOSSES					
Net of Salvage & Subrogation Received					
FIRE	\$164,265	\$189,184	\$60,875	(\$467)	\$413,857
ALLIED	21,133	93,185	4,548	5,360	124,226
CRIME	-	-	-	-	-
TOTAL	185,398	282,369	65,423	4,893	538,083
CURRENT CASE BASIS RESERVES (06-30-23)					
FIRE	85,750	60,000	-	-	145,750
ALLIED	3,000	30,000	-	5,000	38,000
CRIME	-	-	-	-	-
TOTAL	88,750	90,000	-	5,000	183,750
CURRENT I.B.N.R. RESERVES (06-30-23)					
FIRE	134,878	177,787	-	-	312,665
ALLIED	4,719	88,894	-	-	93,613
CRIME	-	-	-	-	-
TOTAL	139,597	266,681	-	-	406,278
PRIOR LOSS RESERVES (12-31-22)					
(Including I.B.N.R. Reserves)					
FIRE	-	256,229	109,971	-	366,200
ALLIED	-	128,115	22,443	10,360	160,918
CRIME	-	-	-	-	-
TOTAL	-	384,344	132,414	10,360	527,118
INCURRED LOSSES					
FIRE	384,893	170,742	(49,096)	(467)	506,072
ALLIED	28,852	83,964	(17,895)	-	94,921
CRIME	-	-	-	-	-
TOTAL	\$413,745	\$254,706	(\$66,991)	(\$467)	\$600,993

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSS EXPENSES (INCLUDES ALLOCATED AND UNALLOCATED LOSS EXPENSES) QTD PERIOD ENDING JUNE 30, 2023

	POLICY YEAR 2023	POLICY YEAR 2022	POLICY YEAR 2021	POLICY YEAR 2020	TOTAL
LOSS EXPENSES PAID (ALAE AND ULAE)					
FIRE	\$49,730	\$21,625	\$22,160	-	\$93,515
ALLIED	9,584	33,524	-	9,250	52,358
CRIME	-	-	-	-	-
TOTAL	59,314	55,149	22,160	9,250	145,873
CURRENT LOSS EXPENSE RESERVES @ 06-30-23					
FIRE	54,961	80,964	-	-	135,925
ALLIED	1,923	40,482	-	-	42,405
CRIME	-	-	-	-	-
TOTAL	56,884	121,446	-	-	178,330
PRIOR LOSS EXPENSE RESERVES @ 03-31-23					
FIRE	-	67,311	32,028	-	99,339
ALLIED	12,543	61,328	-	17,327	91,198
CRIME	-	-	-	-	-
TOTAL	12,543	128,639	32,028	17,327	190,537
ALAE & ULAE LOSS EXPENSES INCURRED					
FIRE	104,691	35,278	(9,868)	-	130,101
ALLIED	(1,036)	12,678	-	(8,077)	3,565
CRIME	-	-	-	-	-
TOTAL	\$103,655	\$47,956	(\$9,868)	(\$8,077)	\$133,666

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSS EXPENSES (INCLUDES ALLOCATED AND UNALLOCATED LOSS EXPENSES) YTD PERIOD ENDING JUNE 30, 2023

	POLICY YEAR 2023	POLICY YEAR 2022	POLICY YEAR 2021	POLICY YEAR 2020	TOTAL
LOSS EXPENSES PAID (ALAE AND ULAE)					
FIRE	\$49,730	\$123,251	\$30,340	\$36	\$203,357
ALLIED	9,584	72,716	6,037	6,821	95,158
CRIME	-	-	-	-	-
TOTAL	59,314	195,967	36,377	6,857	298,515
CURRENT LOSS EXPENSE RESERVES @ 06-30-23					
FIRE	54,961	80,964	-	-	135,925
ALLIED	1,923	40,482	-	-	42,405
CRIME	-	-	-	-	-
TOTAL	56,884	121,446	-	-	178,330
PRIOR LOSS EXPENSE RESERVES @ 12-31-22					
FIRE	-	76,046	46,333	-	122,379
ALLIED	-	38,023	9,456	26,974	74,453
CRIME	-	-	-	-	-
TOTAL	-	114,069	55,789	26,974	196,832
ALAE & ULAE LOSS EXPENSES INCURRED					
FIRE	104,691	128,169	(15,993)	36	216,903
ALLIED	11,507	75,175	(3,419)	(20,153)	63,110
CRIME	-	-	-	-	-
TOTAL	\$116,198	\$203,344	(\$19,412)	(\$20,117)	\$280,013